



Ghana Securities Industry Association

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www.gsiaonline.org

TO GSIA MEMBERS:

December 12, 2019

Dear Member:

LETTER OF EXEMPTION – 2020 CAPITAL MARKET LEVY

Following the cancellation of this year's Capital Market week, we wish to inform you that your firm will be exempted from payment of a capital market week levy in 2020.

In the event of an increment in the Levy, you will be billed with only the difference in fees.

We thank you for your continued support of the association's initiatives.

kind regards,

A handwritten signature in blue ink, appearing to read 'Ivy Baah', is written over a light blue rectangular background.

Ivy Baah
Office Manager

Cc: Executive Secretary
Treasurer