



Ghana Securities Industry Association

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www.gsiaonline.org

TO GSIA MEMBERS:

August 05, 2020

GSIA Circular: 07/20

Dear All:

LIQUIDITY FOR FUND MANAGERS/MIGRATION OF BONDS

By way of update:

1. CBG has incorporated the feedback received into the amended template and same is attached for your reference. The completed forms should be sent to John Zigah of CBG (john.zigah@cbg.com.gh)
2. Migration will start once a reasonable number of the firms with validated CSD accounts submit their completed forms.
3. CSD has confirmed the alternative accounts provided by some of the FMs. Those linked to the new numbering structure that was provided initially will be part of Batch 1 for migration.
4. The additional top up (up to 20% offered initially) is currently being processed and will be paid in cash instead of extra bonds.
5. The secretariat will inform members once we have a firm date on the meeting with the Minister of Finance.

Thanks.

Executive Secretary

Signed

Marian M. Dsane

Executive Secretary

Cc: Governing Council